

# Tortoise Global Water Index®

As of 2026 Q1 Rebalance (3/23/2026 open)

Company name	Ticker	Region	Price (\$)	Index Shares (000s)	Actual market cap (\$MM)	Index Market Cap <sup>1</sup> (\$MM)	Weight (%)	Yield (%)
A.O. Smith Corp	AOS UN	North America	64.09	81,855.5	7,315.6	5,326.3	1.2	2.2
Advanced Drainage Systems Inc	WMS UN	North America	132.19	52,177.1	10,739.5	7,193.7	1.6	0.5
American States Water Co	AWR UN	North America	72.40	28,186.8	2,848.2	2,073.7	0.5	2.8
American Water Works Co Inc	AWK UN	North America	135.79	261,589.6	26,491.4	35,505.6	7.9	2.4
Badger Meter Inc	BMI UN	North America	147.94	21,456.4	4,533.4	3,300.6	0.7	1.1
Beijing Enterprises Water Group Ltd.	371 HK	Asia-Pacific	0.36	5,501,955.1	3,474.8	1,903.0	0.4	5.9
Belimo Hldg AG Reg	BEAN SW	Europe	790.64	13,143.4	10,273.4	10,977.9	2.4	1.6
Cadiz Inc	CDZI UQ	North America	4.60	40,542.0	395.6	193.0	0.0	0.0
California Water Services Group	CWT UN	North America	43.91	43,386.8	2,648.8	1,928.5	0.4	3.1
China Lesso Group Holdings Ltd	2128 HK	Asia-Pacific	0.68	1,160,304.5	2,051.1	767.1	0.2	3.7
Cia de Saneamento Basico Es de S Paulo ADR	SBS UN	North America	27.90	654,412.5	20,533.9	19,063.0	4.2	0.6
Consolidated Water Co. Ltd.	CWCO UQ	North America	30.52	10,903.1	515.8	353.0	0.1	1.8
Core & Main, Inc.	CNM UN	North America	47.40	137,463.1	9,140.0	6,654.6	1.5	0.0
Ecolab Inc	ECL UN	North America	256.48	126,866.2	73,961.4	33,128.6	7.3	1.1
Energy Recovery Inc.	ERII UQ	North America	9.46	38,567.7	536.1	390.3	0.1	0.0
Essential Utilities Inc	WTRG UN	North America	39.93	206,028.3	11,319.0	8,241.1	1.8	3.4
Ferguson Enterprises Inc.	FERG LN	Europe	217.79	155,288.8	43,554.9	34,588.2	7.7	1.6
Fischer, George AG Reg	GF SW	Europe	51.03	102,979.5	4,258.1	5,346.4	1.2	3.4
Fortune Brands Innovations Inc	FBIN UN	North America	38.68	87,469.7	4,731.0	3,444.6	0.8	2.7
Franklin Electric Co	FELE UQ	North America	89.89	27,869.8	4,101.2	2,567.9	0.6	1.2
Geberit AG Reg	GEBN SW	Europe	666.50	48,652.1	23,071.1	33,089.4	7.3	2.5
Genuit Group Plc	GEN LN	Europe	3.85	335,611.6	985.4	1,316.3	0.3	4.5
Gorman-Rupp Co The	GRC UN	North America	58.73	15,134.7	1,632.5	939.0	0.2	1.3
Guangdong Investment Ltd.	270 HK	Asia-Pacific	0.94	3,667,718.2	6,041.1	3,389.1	0.8	4.6
H2O America	HTO UQ	North America	56.30	27,199.8	2,245.9	1,537.1	0.3	3.1
Hayward Holdings, Inc.	HAYW UN	North America	13.64	145,261.5	3,003.6	2,011.9	0.4	0.0
IDEX Corp	IEX UN	North America	184.11	96,371.7	14,117.3	18,176.7	4.0	1.5
Kitz Corp	6498 JT	Asia-Pacific	11.59	106,436.5	952.7	1,158.0	0.3	0.0
Kurita Water Industries	6370 JT	Asia-Pacific	48.78	142,794.5	5,260.6	6,464.6	1.4	0.0
LIXIL Corp.	5938 JT	Asia-Pacific	10.49	384,038.0	2,954.3	3,946.1	0.9	0.0
Lindsay Corporation	LNN UN	North America	114.97	7,612.0	1,240.5	903.2	0.2	1.3
Metawater Co Ltd	9551 JT	Asia-Pacific	22.62	33,696.9	928.5	706.9	0.2	0.0
Middlesex Water Co	MSEX UQ	North America	50.17	13,351.5	933.8	679.9	0.2	2.9
Miura Co	6005 JT	Asia-Pacific	20.14	150,617.7	2,433.5	2,925.4	0.6	0.0
Montrose Environmental Group, Inc.	MEG UN	North America	22.01	23,927.8	797.9	540.3	0.1	0.0
Mueller Water Products	MWA UN	North America	27.22	113,860.3	4,363.1	3,176.7	0.7	1.0
NWPX Infrastructure, Inc.	NWPX UQ	North America	70.74	6,996.8	730.7	532.0	0.1	0.0
Nomura Micro Science	6254 JT	Asia-Pacific	17.96	43,392.6	686.6	733.7	0.2	0.0
Organo Corp	6368 JT	Asia-Pacific	92.74	34,058.0	3,940.0	2,894.5	0.6	0.0
Otter Tail Corp	OTTR UQ	North America	84.20	30,510.8	3,603.9	2,623.9	0.6	2.7
Oyo Corp	9755 JT	Asia-Pacific	18.45	25,015.2	430.3	442.5	0.1	0.0
Pennon Group	PNN LN	Europe	6.78	630,425.2	3,240.9	4,329.0	1.0	5.6
Pentair PLC	PNR UN	North America	86.49	206,254.8	14,472.5	18,241.2	4.0	1.2
Primo Brands Corp	PRMB UN	North America	18.22	181,021.1	6,870.2	3,401.4	0.8	2.6
Rinnai Corp	5947 JT	Asia-Pacific	23.26	147,034.2	3,231.0	3,366.2	0.7	0.0
Select Water Solutions-A	WTTR UN	North America	14.41	82,055.9	1,711.9	1,184.1	0.3	1.9
Severn Trent	SVT LN	Europe	39.45	353,907.5	11,780.3	13,846.9	3.1	4.2
Stantec Inc	STN CT	North America	86.58	152,360.9	10,156.1	13,565.7	3.0	0.8
Tetra Tech Inc	TTEK UQ	North America	30.40	189,888.3	8,142.4	5,928.3	1.3	0.9
Tsukishima Holdings Co Ltd	6332 JT	Asia-Pacific	18.90	50,381.1	721.2	905.5	0.2	0.0
United Utilities Group Plc	UU/ LN	Europe	16.90	1,053,741.0	11,464.0	17,715.7	3.9	4.1
Veolia Environnement	VIE FP	Europe	35.95	923,200.5	26,991.3	33,595.3	7.4	4.8
Veralto Corp	VLTO UN	North America	88.63	205,126.1	21,974.3	18,153.7	4.0	0.6
WaterBridge Infrastructure LLC Class A	WBI UN	North America	25.68	25,830.2	1,113.2	664.6	0.1	0.8
Watts Water Technologies Inc.-A	WTS UN	North America	289.56	19,969.0	8,078.6	5,881.9	1.3	0.7
Xylem Inc	XYL UN	North America	120.44	287,224.8	29,217.4	34,449.7	7.6	1.4
York Water Co	YORW UQ	North America	29.87	10,509.8	438.2	319.1	0.1	3.1
Zurn Elkay Water Solutions Corporation	ZWS UN	North America	43.79	108,083.2	7,532.6	4,881.0	1.1	1.0

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451,563.43

1.0

1.99666

<sup>1</sup>Represents market capitalization after methodology market capitalization and constituent criteria have been applied.

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