

# Tortoise North American Pipeline Index<sup>SM</sup>

As of 2026 Q1 Rebalance (3/23/2026 open)

Company Name	Ticker	Sector	Price (\$)	Index Shares (000s)	Actual market cap (\$MM)	Index Market Cap <sup>1</sup> (\$MM)	Weight (%)	Yield (%)
AltaGas Ltd.	ALA CN	Natural Gas Pipeline	34.95	85.8	10,776.2	3.0	2.9	2.8
Antero Midstream Corp	AM US	Gathering & Processing	22.65	91.2	10,861.9	2.1	2.1	4.0
Archrock Inc	AROC US	Gathering & Processing	35.53	48.3	6,453.6	1.8	1.7	2.5
Atmos Energy Corp	ATO US	Local Gas Distribution	180.49	21.7	29,949.4	3.9	3.9	2.2
CrossAmerica Partners LP	CAPL US	Refined Product Pipeline	22.06	2.2	829.9	0.0	0.0	9.5
Chesapeake Utilities Corp	CPK US	Local Gas Distribution	123.55	6.5	2,994.5	0.8	0.8	2.2
Cheniere Energy Partners LP	CQP US	Natural Gas Pipeline	67.03	4.6	33,172.2	0.3	0.3	5.0
Delek Logistics Partners LP	DKL US	Crude Oil Pipeline	52.76	2.2	2,856.4	0.1	0.1	8.5
DT Midstream Inc	DTM US	Natural Gas Pipeline	131.93	12.1	13,933.4	1.7	1.6	2.7
Excelerate Energy, Inc.	EE US	Natural Gas Pipeline	32.99	2.8	1,100.8	0.1	0.1	1.0
Enbridge Inc	ENB CN	Crude Oil Pipeline	53.49	139.8	118,166.2	7.6	7.4	5.3
Enterprise Products Partners LP	EPD US	Natural Gas Pipeline	37.56	107.5	82,444.2	4.1	4.0	5.9
Energy Transfer LP	ET US	Natural Gas Pipeline	19.01	213.3	65,440.4	4.1	4.0	7.0
Gibson Energy Inc	GEI CN	Crude Oil Pipeline	21.81	47.2	3,737.3	1.0	1.0	6.0
Genesis Energy LP	GEL US	Crude Oil Pipeline	17.62	13.2	2,166.9	0.2	0.2	4.1
Global Partners LP	GLP US	Refined Product Pipeline	46.64	3.5	1,578.1	0.2	0.2	6.5
Hess Midstream LP	HESM US	Gathering & Processing	39.59	15.3	5,189.9	0.6	0.6	7.7
Keyera Corp.	KEY CN	Natural Gas Pipeline	39.21	63.2	8,911.6	2.5	2.4	4.0
Kodiak Gas Services, Inc.	KGS US	Gathering & Processing	55.90	9.9	5,012.5	0.6	0.6	3.5
Kinder Morgan Inc	KMI US	Natural Gas Pipeline	32.84	226.7	74,996.7	7.6	7.5	3.6
Kinetik Holdings Inc.	KNTK US	Gathering & Processing	45.88	12.5	2,933.1	0.6	0.6	7.1
Cheniere Energy Inc	LNG US	Natural Gas Pipeline	280.89	26.5	61,815.5	7.6	7.5	0.8
MPLX LP	MPLX US	Refined Product Pipeline	57.99	44.6	59,650.9	2.6	2.6	7.4
New Fortress Energy Inc.-A	NFE US	Natural Gas Pipeline	0.78	33.7	227.8	0.0	0.0	0.0
National Fuel Gas	NFG US	Natural Gas Pipeline	91.70	26.2	8,842.8	2.4	2.4	2.3
Nisource Inc	NI US	Local Gas Distribution	45.02	86.5	21,758.9	3.9	3.9	2.7
New Jersey Resources Corp	NJR US	Local Gas Distribution	52.86	27.8	5,443.6	1.5	1.5	3.6
Northwest Natural Holding Co	NWN US	Local Gas Distribution	51.42	11.4	2,164.6	0.6	0.6	3.8
ONE Gas Inc	OGS US	Local Gas Distribution	83.87	16.5	5,104.1	1.4	1.4	3.2
ONEOK Inc	OKE US	Natural Gas Pipeline	89.21	77.4	56,580.5	7.0	6.8	4.8
Plains All American Pipeline LP	PAA US	Crude Oil Pipeline	21.67	55.2	15,365.7	1.2	1.2	7.7
Plains GP Holdings LP	PAGP US	Crude Oil Pipeline	23.67	23.5	4,699.8	0.6	0.5	7.1
Pembina Pipeline Corporation	PPL CN	Crude Oil Pipeline	45.08	89.8	26,244.7	4.1	4.0	4.6
Rockpoint Gas Storage Inc.	RGSI CN	Natural Gas Pipeline	20.37	3.8	1,108.1	0.1	0.1	4.3
South Bow Corporation	SOBO CN	Crude Oil Pipeline	33.56	24.7	7,030.6	0.8	0.8	6.0
Spire Inc	SR US	Local Gas Distribution	88.44	16.3	5,343.6	1.5	1.4	3.7
Sunoco LP	SUN US	Refined Product Pipeline	64.73	12.8	8,873.0	0.8	0.8	5.8
Southwest Gas Holdings, Inc	SWX US	Local Gas Distribution	83.58	17.7	6,195.6	1.5	1.5	3.0
Targa Resources Corp	TRGP US	Natural Gas Pipeline	237.41	16.9	51,501.0	4.1	4.0	2.1
TC Energy Corp	TRP CN	Natural Gas Pipeline	63.39	118.8	66,525.3	7.6	7.5	4.0
USA Compression Partners LP	USAC US	Gathering & Processing	28.66	8.9	3,938.5	0.2	0.2	7.3
Venture Global, Inc.	VG US	Natural Gas Pipeline	15.81	56.9	7,576.2	0.9	0.9	0.5
WES.N	WES US	Gathering & Processing	41.66	28.7	17,473.2	1.2	1.2	8.7
The Williams Companies Inc	WMB US	Natural Gas Pipeline	72.41	100.8	89,881.7	7.4	7.3	2.9
<b>Tortoise North American Pipeline Index</b>					<b>\$1,016,850.7</b>	<b>\$101.9</b>	<b>100%</b>	<b>3.9%</b>

<sup>1</sup>Represents market capitalization after methodology market capitalization and constituent criteria have been applied.

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