Tortoise Capital

Tortoise Nuclear Renaissance ETF (TNUK)

As of September 30, 2026

TNUK strives to invest in the highest quality nuclear industry participants with a strategic advantage due to technology, resource base, asset location, and other factors across the nuclear energy value chain. Tortoise Capital believes that the global focus on decarbonization and energy security will result in a resurgence in the growth of the nuclear energy sector, and the fund seeks to invest in companies that will benefit from that resurgence.

Investment Objective:

The Tortoise Nuclear Renaissance ETF seeks to provide total return.

Fund at a Glance at 9/30/2026 (unaudited)

Ticker	TNUK
Inception Date	12/18/2025
Benchmark	Bloomberg Nuclear Power Total Return Index
CUSIP	890930878
Investment Advisor	Tortoise Capital Advisors, LLC
Primary Exchange	NYSE Arca
ETF Structure	Active
Lead Market Maker	GTS Mischler
NAV	$21.94
Distribution	Semi-annual
Expense Ratio	0.75%
Total Assets	$1.3M
Number of Holdings	24
Universe of Securities	$1.8M

The TNUK Advantage



Active Differentiation
As an actively managed ETF solely dedicated to nuclear, the fund allows dynamic allocation across mining, fuel cycles, reactor development, and operators.



Pure-Play Exposure
A tiered methodology emphasizes companies with the highest nuclear revenue and asset exposure, delivering purer access than broad energy or uranium-only ETFs.



Poised for Secular, Long-Term Growth
Positioned at the intersection of rising electricity demand from AI, data centers, electric vehicles, and broader electrification — nuclear energy can be a critical, zero-carbon baseload solution.



Tortoise Platform Strength
Backed by a seasoned energy investment team with a track record of 20+ years managing complex, regulated sectors through multiple market cycles.

Performance as of 9/30/2026

Total return	QTD	Calendar YTD	Since Inception*
Market price	-11.73%	-11.80%	-8.64%
NAV	-11.75%	-11.84%	-8.73%
S&P 500 Total Return Index	2.30%	12.75%	14.86%

*Inception: 12/18/2025.

The performance data quoted represents past performance. Past performance is no guarantee of future results. Current performance may be lower or higher than the performance data quoted. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than original cost. Returns less than one year are not annualized. NAV prices are used to calculate market price performance prior to the date when the fund first traded on the New York Stock Exchange. Market performance is determined using the bid/ask midpoint at 4:00pm Eastern time, when the NAV is typically calculated. Market performance does not represent the returns you would receive if you traded shares at other times. For the fund's most recent month end performance, please call (855) 994-4437.

As stated in the Prospectus, the total annual operating expenses are 0.75%.

Past performance is no guarantee of future results.

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Top 10 Holdings as of 9/30/2026

Name	Weight
Doosan Enerbility Co LTD	8.1%
Curtiss-Wright Corp	7.1%
Mirion Technologies Inc	7.0%
Cameco Corp	6.9%
BWX Technologies Inc	6.6%
Rolls-Royce Holdings	6.2%
Atkinsrealis Group Inc	6.0%
Fortum	6.0%
Constellation Energy Corp	5.7%
Amentum Holdings Inc	5.1%
Total	**64.8%**

Fund holdings are subject to change.

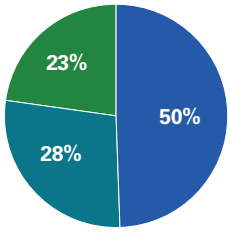
Yield as of 9/30/2026

30-Day SEC Yield*	-0.16%

*The 30-Day SEC Yield reflects annualization of the fund's total net investment income per share for the 30-day period ended on the last day of the month. 30-Day SEC Yield is an annualized yield based on the most recent 30-day period.

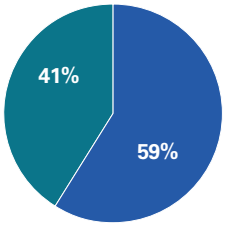
Portfolio Allocation as of 9/30/2026

By sector



- **Operation and maintenance of nuclear reactors**
- **Reactor design and construction**
- **Uranium mining and milling**

Country allocation



- **United States**
- **Canada, UK, SK, Other**

*Due to rounding, totals may not equal 100%.

Important Information

Tortoise Capital Advisors, LLC is the advisor to the Tortoise Nuclear Renaissance ETF.

Before investing in the funds, investors should consider their investment goals, time horizons and risk tolerance. The funds' investment objective, risks, charges and expenses must be considered carefully before investing. The statutory prospectuses and the summary prospectuses (click here) contain this and other important information about the funds. Copies of the funds' prospectus may be obtained by calling 855-994-4437 or by emailing info@tortoisecapital.com. Read it carefully before investing.

As stated in the Prospectus, the total annual operating expenses are 0.75%. The adviser has agreed to pay all expenses incurred by the fund except for the advisory fee, interest, taxes, brokerage expenses and other fees, charges, taxes, levies or expenses (such as stamp taxes) incurred in connection with the execution of portfolio transactions or in connection with creation and redemption transactions.

Investing involves risk. Principal loss is possible. The fund is classified as "non-diversified," which means the fund may invest a larger percentage of its assets in the securities of a smaller number of issuers than a diversified fund. Investments in securities of a limited number of issuers exposes the fund to greater market risk and potential losses than if its assets were diversified among the securities of a greater number of issuers. The fund will be sensitive to, and its performance will depend to a greater extent on, the overall condition of companies in the Nuclear Industries. Companies in the Nuclear Industries may face considerable risk as a result of, among other risks, incidents and accidents, breaches of security, ill-intentioned acts of terrorism, air crashes, natural disasters (such as floods or earthquakes), equipment malfunctions or mishandling in storage, handling, transportation, treatment or conditioning of substances and nuclear materials.

Derivatives include instruments and contracts that are based on and valued in relation to one or more underlying securities, financial benchmarks, indices, or other reference obligations or measures of value. Investments in securities of foreign companies involve risks not ordinarily associated with investments in securities and instruments of U.S. issuers, including risks relating to political, social and economic developments abroad, differences between U.S. and foreign regulatory and accounting requirements, tax risks, and market practices, as well as fluctuations in foreign currencies. Companies defined as small and mid-cap securities may involve greater risk than is normally associated with large cap companies, and as a result may be more volatile and less liquid than the securities of large-cap companies, and may have returns that vary substantially from the overall securities markets.

Shares of exchange-traded funds (ETFs) are not individually redeemable and owners of the shares may acquire those shares from the ETF and tender those shares for redemption to the ETF in Creation Units only, see the ETF prospectus for additional information regarding Creation Units. Investors may purchase or sell ETF shares throughout the day through any brokerage account, which will result in typical brokerage commissions.

The S&P 500® Total Return Index is a total return index that reflects both changes in the prices of stocks in the S&P 500 Index as well as the reinvestment of the dividend income from its underlying stocks.

Diversification does not assure a profit or protect against a loss in a declining market.

Nothing on this fact sheet should be considered a solicitation to buy or an offer to sell any shares of the portfolio in any jurisdiction where the offer or solicitation would be unlawful under the securities laws of such jurisdiction. Nothing contained in this communication constitutes tax, legal or investment advice. Investors must consult their tax advisor or legal counsel for advice and information concerning their particular situation.

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